

Mobile Telecommunications Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	83,720,000	85,922,000	2.6%
Earnings Per Share (fils)	19.00	20.00	5.3%
Total Operating Revenue (KWD)	787,371,000	750,391,000	(4.7%)
Net Operating Profit / (Loss) (KWD)	155,881,000	135,122,000	(13.3%)
Return on Average Equity (ROAE)	16.86%	15.72%	
Return on Average Assets (ROAA)	4.24%	3.89%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	1,120,185,000	1,022,816,000	(8.7%)
Non-current Assets	3,779,970,000	3,709,151,000	(1.9%)
Total Assets	4,900,155,000	4,731,967,000	(3.4%)
Shareholders' Equity*	1,227,344,000	1,156,956,000	(5.7%)

Liabilities:

Current Liabilities	1,417,528,000	1,324,090,000	(6.6%)
Non-current Liabilities	1,863,979,000	1,638,207,000	(12.1%)
Total Liabilities	3,281,507,000	2,962,297,000	(9.73%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	437,522.5	P/E (x)	13.58
Value (KWD '000)	267,304.7	P/BV (x)	2.20
Closing Price (KWD)	0.588	Dividend Yield	5.61%
Book Value Per Share (KWD)	0.267	YTD Share Turnover	10.11%
Current Market Capitalization (KWD Million)	2,544.3	Beta	1.4

Source: Kamco Research & Boursa Kuwait

Pricing data as of 25-Jul-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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