

Mobile Telecommunications Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	47,221,000	54,198,000	14.8%
Earnings Per Share (fils)	11.00	13.00	18.2%
Total Operating Revenue (KWD)	407,603,000	468,354,000	14.9%
Net Operating Profit / (Loss) (KWD)	70,731,000	85,408,000	20.8%
Return on Average Equity (ROAE)	17.40%	16.80%	
Return on Average Assets (ROAA)	4.10%	4.11%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	1,276,099,000	1,588,721,000	24.5%
Non-current Assets	3,482,487,000	3,522,592,000	1.2%
Total Assets	4,758,586,000	5,111,313,000	7.4%
Shareholders' Equity*	1,132,529,000	1,283,565,000	13.3%

Liabilities:

Current Liabilities	1,582,477,000	1,428,346,000	(9.7%)
Non-current Liabilities	1,408,878,000	1,699,172,000	20.6%
Total Liabilities	2,991,355,000	3,127,518,000	4.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	330,514.8	P/E (x)	11.45
Value (KWD '000)	181,917.9	P/BV (x)	1.81
Closing Price (KWD)	0.537	Dividend Yield	6.52%
Book Value Per Share (KWD)	0.297	YTD Share Turnove	7.64%
Current Market Capitalization (KWD Million)	2,323.6	Beta	1.27

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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