

Mobile Telecommunications Co.

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	44,538,000	47,221,000	6.0%
Earnings Per Share (fils)	10.00	11.00	10.0%
Total Operating Revenue (KWD)	381,757,000	407,603,000	6.8%
Net Operating Profit / (Loss) (KWD)	71,213,000	70,731,000	(0.7%)
Return on Average Equity (ROAE)	15.97%	16.73%	
Return on Average Assets (ROAA)	3.77%	3.94%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	1,037,243,000	1,276,099,000	23.0%
Non-current Assets	3,771,871,000	3,482,487,000	(7.7%)
Total Assets	4,809,114,000	4,758,586,000	(1.1%)
Shareholders' Equity*	1,120,260,000	1,132,529,000	1.1%

Liabilities:

Current Liabilities	1,326,526,000	1,582,477,000	19.3%
Non-current Liabilities	1,749,151,000	1,408,878,000	(19.5%)
Total Liabilities	3,075,677,000	2,991,355,000	(2.74%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	317,759.2	P/E (x)	14.93
Value (KWD '000)	197,960.1	P/BV (x)	2.48
Closing Price (KWD)	0.650	Dividend Yield	3.54%
Book Value Per Share (KWD)	0.262	YTD Share Turnove	7.34%
Current Market Capitalization (KWD Million)	2,812.6	Beta	1.3

Source: Kamco Research & Boursa Kuwait

Pricing data as of 24-Apr-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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