

Mobile Telecommunications Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	185,745,000	195,972,000	5.5%
Earnings Per Share (fils)	43.00	45.00	4.7%
Total Operating Revenue (KWD)	1,517,251,000	1,728,058,000	13.9%
Net Operating Profit / (Loss) (KWD)	271,526,000	316,479,000	16.6%
Cash Dividends Per Share (fils)	23.00	35.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	14.83%	16.20%	
Return on Average Assets (%)	3.83%	4.02%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	1,072,521,000	1,437,304,000	34.0%
Non-current Assets	3,726,121,000	3,512,204,000	(5.7%)
Total Assets	4,798,642,000	4,949,508,000	3.1%

Shareholders' Equity*	1,189,435,000	1,229,846,000	3.4%
Liabilities:			
Current Liabilities	1,493,546,000	1,387,400,000	(7.1%)
Non-current Liabilities	1,493,080,000	1,666,248,000	11.6%
Total Liabilities	2,986,626,000	3,053,648,000	2.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	175,136.3	P/E (x)	11.70
Value (KWD '000)	96,826.0	P/BV (x)	1.86
Closing Price (KWD)	0.530	Dividend Yield	6.60%
Book Value Per Share (KWD)	0.28	YTD Share Turnover	4.05%
Current Market Capitalization (KWD Million)	2,293.3	Beta	1.27

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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