

Mobile Telecommunications Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	216,928,000	185,150,000	(14.6%)
Earnings Per Share (fils)	50.00	43.00	(14.0%)
Total Operating Revenue (KWD)	1,660,890,000	1,626,885,000	(2.0%)
Net Operating Profit / (Loss) (KWD)	352,479,000	312,645,000	(11.3%)
Cash Dividends Per Share (fils)	33.00	33.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	16.84%	14.16%	
Return on Average Assets (ROAA)	4.69%	3.84%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	993,936,000	1,095,955,000	10.3%
Non-current Assets	3,742,157,000	3,815,609,000	2.0%
Total Assets	4,736,093,000	4,911,564,000	3.7%
Shareholders' Equity*	1,298,760,000	1,315,436,000	1.3%
Liabilities:			
Current Liabilities	1,246,248,000	1,323,393,000	6.2%
Non-current Liabilities	1,811,246,000	1,653,627,000	(8.7%)
Total Liabilities	3,057,494,000	2,977,020,000	(2.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	137,365.2	P/E (x)	14.65
Value (KWD '000)	86,068.3	P/BV (x)	2.06
Closing Price (KWD)	0.627	Dividend Yield*	5.26%
Book Value Per Share (KWD)	0.304	YTD Share Turnover	3.17%
Current Market Capitalization (KWD Million)	2,713.1	Beta	1.38

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 24-Feb-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

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Disclosure:

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