

Mobile Telecommunications Co.

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	97,291,000	83,720,000	(13.9%)
Earnings Per Share (fils)	22.00	19.00	(13.6%)
Total Operating Revenue (KWD)	811,127,000	787,371,000	(2.9%)
Gross Profit / (Loss) (KWD)	173,347,000	155,881,000	(10.1%)
Return on Average Equity (ROAE)	8.02%	6.94%	
Return on Average Assets (ROAA)	2.58%	1.74%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	1,077,148,000	1,120,185,000	4.0%
Non-current Assets	3,623,886,000	3,779,970,000	4.3%
Total Assets	4,701,034,000	4,900,155,000	4.2%
Shareholders' Equity*	1,184,959,000	1,227,344,000	3.6%

Liabilities:

Current Liabilities	1,559,746,000	1,417,528,000	(9.1%)
Non-current Liabilities	1,612,607,000	1,863,979,000	15.6%
Total Liabilities	3,172,353,000	3,281,507,000	3.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	619,527.8	P/E (x)	11.70
Value (KWD '000)	326,016.7	P/BV (x)	1.94
Closing Price (KWD)	0.550	Dividend Yield	6.00%
Book Value Per Share (KWD)	0.284	YTD Share Turnover	14.32%
Current Market Capitalization (KWD Million)	2,379.9	Beta	1.43

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Jul-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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