

Mobile Telecommunications Co.
February 13, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	196,500,000	216,928,000	10.4%
Earnings Per Share (fils)	45.00	50.00	11.1%
Total Operating Revenue (KWD)	1,317,613,000	1,660,890,000	26.1%
Gross Profit / (Loss) (KWD)	289,380,000	352,479,000	21.8%
Cash Dividends Per Share (fils)	30.00	33.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	15.39%	16.84%	
Return on Average Assets (ROAA)	4.35%	4.69%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	968,644,000	993,936,000	2.6%
Non-current Assets	3,547,932,000	3,742,157,000	5.5%
Total Assets	4,516,576,000	4,736,093,000	4.9%

Shareholders' Equity*	1,277,208,000	1,298,760,000	1.7%
Liabilities:			
Current Liabilities	1,482,686,000	1,246,248,000	(15.9%)
Non-current Liabilities	1,369,890,000	1,811,246,000	32.2%
Total Liabilities	2,852,576,000	3,057,494,000	7.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	123,974.8	P/E (x)	11.47
Value (KWD '000)	72,290.0	P/BV (x)	1.92
Closing Price (KWD)	0.575	Dividend Yield	5.22%
Book Value Per Share (KWD)	0.300	YTD Share Turnover	2.87%
Current Market Capitalization (KWD Million)	2,488.1	Beta	1.60

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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