

Mobile Telecommunications Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	152,969,000	131,594,000	(14.0%)
Earnings Per Share (fils)	35.00	30.00	(14.3%)
Total Operating Revenue (KWD)	1,221,761,000	1,194,894,000	(2.2%)
Net Operating Profit / (Loss) (KWD)	264,765,000	232,684,000	(12.1%)
Return on Average Equity (ROAE)	16.85%	15.56%	
Return on Average Assets (ROAA)	4.65%	4.11%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	1,031,300,000	1,071,033,000	3.9%
Non-current Assets	3,658,987,000	3,762,595,000	2.8%
Total Assets	4,690,287,000	4,833,628,000	3.1%
Shareholders' Equity*	1,241,232,000	1,272,206,000	2.5%

Liabilities:

Current Liabilities	1,323,357,000	1,310,978,000	(0.9%)
Non-current Liabilities	1,773,712,000	1,854,376,000	4.5%
Total Liabilities	3,097,069,000	3,165,354,000	2.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	940,878.6	P/E (x)	13.14
Value (KWD '000)	515,322.0	P/BV (x)	2.02
Closing Price (KWD)	0.594	Dividend Yield	5.56%
Book Value Per Share (KWD)	0.294	YTD Share Turnover	21.74%
Current Market Capitalization (KWD Million)	2,570.3	Beta	1.38

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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