

Mobile Telecommunications Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	185,150,000	185,745,000	0.3%
Earnings Per Share (fils)	43.00	43.00	0.0%
Total Operating Revenue (KWD)	1,624,894,000	1,517,251,000	(6.6%)
Net Operating Profit / (Loss) (KWD)	311,732,000	271,526,000	(12.9%)
Cash Dividends Per Share (fils)	33.00	23.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	14.16%	14.83%	
Return on Average Assets (ROAA)	3.84%	3.83%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	1,095,955,000	1,072,521,000	(2.1%)
Non-current Assets	3,815,609,000	3,726,121,000	(2.3%)
Total Assets	4,911,564,000	4,798,642,000	(2.3%)

Shareholders' Equity*	1,315,436,000	1,189,435,000	(9.6%)
Liabilities:			
Current Liabilities	1,323,393,000	1,493,546,000	12.9%
Non-current Liabilities	1,653,627,000	1,493,080,000	(9.7%)
Total Liabilities	2,977,020,000	2,986,626,000	0.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	104,705.4	P/E (x)	14.33
Value (KWD '000)	63,099.1	P/BV (x)	2.24
Closing Price (KWD)	0.615	Dividend Yield	3.25%
Book Value Per Share (KWD)	0.275	YTD Share Turnover	2.42%
Current Market Capitalization (KWD Million)	2,661.1	Beta	1.3

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 10-Feb-22

kamcoinvest.com

Disclosure:

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