

Mobile Telecommunications Co.

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	47,577,000	44,538,000	(6.4%)
Earnings Per Share (fils)	11.00	10.00	(9.1%)
Total Operating Revenue (KWD)	409,280,000	381,757,000	(6.7%)
Net Operating Profit / (Loss) (KWD)	82,892,000	71,317,000	(14.0%)
Return on Average Equity (ROAE)	18.30%	15.66%	
Return on Average Assets (ROAA)	4.45%	3.70%	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	1,214,176,000	1,037,243,000	(14.6%)
Non-current Assets	3,821,576,000	3,771,871,000	(1.3%)
Total Assets	5,035,752,000	4,809,114,000	(4.5%)
Shareholders' Equity*	1,205,722,000	1,120,260,000	(7.1%)

Liabilities:

Current Liabilities	1,408,105,000	1,326,526,000	(5.8%)
Non-current Liabilities	2,030,079,000	1,749,151,000	(13.8%)
Total Liabilities	3,438,184,000	3,075,677,000	(10.54%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	305,194.5	P/E (x)	14.30
Value (KWD '000)	188,980.3	P/BV (x)	2.33
Closing Price (KWD)	0.602	Dividend Yield	5.48%
Book Value Per Share (KWD)	0.259	YTD Share Turnover	7.05%
Current Market Capitalization (KWD Million)	2,604.9	Beta	1.4

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-May-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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