

Mezzan Holding Co.

1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	8,457,555	9,904,065	17.1%
Earnings Per Share (fils)	27.25	31.83	16.8%
Total Operating Revenue (KWD)	34,938,052	39,149,651	12.1%
Net Operating Profit / (Loss) (KWD)	9,048,641	10,492,210	16.0%
Cash Dividends Per Share (fils)	15.00	15.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	10.23%	10.72%	
Return on Average Assets (ROAA)	4.01%	4.01%	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
Assets:			
Current Assets	158,713,787	208,840,870	31.6%
Non-current Assets	126,402,806	134,321,643	6.3%
Total Assets	285,116,593	343,162,513	20.4%

Shareholders' Equity*	113,147,687	121,773,960	7.6%
Liabilities:			
Current Liabilities	152,060,069	195,345,553	28.5%
Non-current Liabilities	10,192,066	16,694,639	63.8%
Total Liabilities	162,252,135	212,040,192	30.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	99,258.9	P/E (x)	31.58
Value (KWD '000)	102,907.6	P/BV (x)	3.27
Closing Price (KWD)	1.280	Dividend Yield	1.95%
Book Value Per Share (KWD)	0.392	YTD Share Turnove	31.94%
Current Market Capitalization (KWD Million)	397.8	Beta	0.47

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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