

Mezzan Holding Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	7,239,566	1,888,103	(73.9%)
Earnings Per Share (fils)	23.80	6.17	(74.08%)
Total Operating Revenue (KWD)	29,506,484	25,630,130	(13.1%)
Net Operating Profit / (Loss) (KWD)	8,349,751	2,036,824	(75.6%)
Return on Average Equity (ROAE)	9.08%	2.81%	
Return on Average Assets (ROAA)	3.87%	1.16%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	139,570,478	142,469,573	2.1%
Non-current Assets	117,138,834	126,003,526	7.6%
Total Assets	256,709,312	268,473,099	4.6%
Shareholders' Equity*	110,973,144	106,159,143	(4.3%)

Liabilities:

Current Liabilities	124,792,829	141,098,292	13.1%
Non-current Liabilities	11,641,673	12,425,081	6.7%
Total Liabilities	136,434,502	153,523,373	12.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	101,025.3	P/E (x)	43.73
Value (KWD '000)	54,234.6	P/BV (x)	1.26
Closing Price (KWD)	0.429	Dividend Yield	3.80%
Book Value Per Share (KWD)	0.341	YTD Share Turnove	32.5%
Current Market Capitalization (KWD Million)	133.6	Beta	0.45

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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