

## Mezzan Holding Co.

### 9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	(6,519,458)	8,104,010	NM
Earnings Per Share (fils)	(21.18)	26.13	NM
Total Operating Revenue (KWD)	37,084,930	44,024,107	18.7%
Net Operating Profit / (Loss) (KWD)	(6,271,132)	8,999,701	NM
Return on Average Equity (ROAE)	NM	12.36%	
Return on Average Assets (ROAA)	NM	4.73%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
<b>Assets:</b>			
Current Assets	139,486,183	147,147,886	5.5%
Non-current Assets	125,271,529	123,666,475	(1.3%)
Total Assets	264,757,712	270,814,361	2.3%

Shareholders' Equity*	97,947,936	106,922,359	9.2%
-----------------------	------------	-------------	------

<b>Liabilities:</b>			
Current Liabilities	145,791,559	145,072,408	(0.5%)
Non-current Liabilities	12,467,720	9,666,564	(22.5%)
Total Liabilities	158,259,279	154,738,972	(2.2%)

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	156,412.9	P/E (x)	12.40
Value (KWD '000)	69,981.1	P/BV (x)	1.47
Closing Price (KWD)	0.505	Dividend Yield	2.37%
Book Value Per Share (KWD)	0.344	YTD Share Turnove	50.33%
Current Market Capitalization (KWD Million)	156.9	Beta	0.45

Source: Kamco Research & Boursa Kuwait  
NM: Not Meaningful

Pricing data as of 8-Nov-23

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest