

## Mezzan Holding Co.

### Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	2,942,777	4,271,280	45.1%
Earnings Per Share (fils)	9.61	13.76	43.2%
Total Operating Revenue (KWD)	14,570,612	16,463,802	13.0%
Net Operating Profit / (Loss) (KWD)	3,071,874	4,605,228	49.9%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
<b>Assets:</b>			
Current Assets	148,828,593	153,544,804	3.2%
Non-current Assets	128,666,587	123,854,704	(3.7%)
Total Assets	277,495,180	277,399,508	(0.0%)
Shareholders' Equity*	112,882,908	106,517,875	(5.6%)

#### Liabilities:

Current Liabilities	143,179,922	152,126,778	6.2%
Non-current Liabilities	12,662,110	9,839,444	(22.3%)
Total Liabilities	155,842,032	161,966,222	3.9%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	68,502.8	P/E (x)	NM
Value (KWD '000)	26,347.0	P/BV (x)	1.11
Closing Price (KWD)	0.382	Dividend Yield	3.13%
Book Value Per Share (KWD)	0.343	YTD Share Turnove	22.04%
Current Market Capitalization (KWD Million)	118.7	Beta	0.47

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-May-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest