

Mezzan Holding Co.

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	4,958,500	2,942,777	(40.7%)
Earnings Per Share (fils)	16.37	9.61	(41.3%)
Total Operating Revenue (KWD)	6,447,475	3,899,055	(39.5%)
Net Operating Profit / (Loss) (KWD)	5,570,241	3,071,874	(44.9%)
Return on Average Equity (ROAE)	7.47%	5.62%	
Return on Average Assets (ROAA)	3.09%	2.34%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	149,680,563	148,828,593	(0.6%)
Non-current Assets	117,968,843	128,666,587	9.1%
Total Assets	267,649,406	277,495,180	3.7%
Shareholders' Equity*	114,568,823	112,882,908	(1.5%)

Liabilities:

Current Liabilities	132,595,153	143,179,922	8.0%
Non-current Liabilities	11,681,303	12,662,110	8.4%
Total Liabilities	144,276,456	155,842,032	8.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	64,137.0	P/E (x)	28.13
Value (KWD '000)	37,664.0	P/BV (x)	1.59
Closing Price (KWD)	0.566	Dividend Yield	2.75%
Book Value Per Share (KWD)	0.366	YTD Share Turnove	20.20%
Current Market Capitalization (KWD Million)	179.7	Beta	0.43

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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