

## Mezzan Holding Co.

### FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	11,459,840	14,570,681	27.1%
Earnings Per Share (fils)	36.95	46.90	26.9%
Total Operating Revenue (KWD)	61,532,857	68,142,681	10.7%
Net Operating Profit / (Loss) (KWD)	12,729,075	15,502,419	21.8%
Cash Dividends Per Share (fils)	20.00	25.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	10.77%	12.66%	
Return on Average Assets (ROAA)	4.14%	5.08%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
<b>Assets:</b>			
Current Assets	156,930,223	162,056,862	3.3%
Non-current Assets	124,258,807	129,945,878	4.6%
Total Assets	281,189,030	292,002,740	3.8%

Shareholders' Equity*	109,971,331	120,275,992	9.4%
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#### Liabilities:

Current Liabilities	151,027,571	150,287,547	(0.5%)
Non-current Liabilities	10,663,634	12,518,663	17.4%
Total Liabilities	161,691,205	162,806,210	0.7%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19,365.5	P/E (x)	19.45
Value (KWD '000)	17,960.0	P/BV (x)	2.36
Closing Price (KWD)	0.912	Dividend Yield	2.73%
Book Value Per Share (KWD)	0.387	YTD Share Turnove	6.23%
Current Market Capitalization (KWD Million)	283.4	Beta	0.47

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-Mar-25

NM: Not Meaningful

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#### Disclosure:

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