

Mezzan Holding Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	8,430,667	(1,967,563)	NM
Earnings Per Share (fils)	27.54	(6.38)	NM
Total Operating Revenue (KWD)	52,953,793	51,098,806	(3.5%)
Net Operating Profit / (Loss) (KWD)	9,613,095	(1,692,303)	NM
Cash Dividends Per Share (fils)	16.00	12.00	
Bonus Shares (%)	2.0%	0.0%	
Return on Average Equity (%)	7.63%	NM	
Return on Average Assets (%)	3.24%	NM	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	144,585,482	146,854,535	1.6%
Non-current Assets	122,887,151	125,242,278	1.9%
Total Assets	267,472,633	272,096,813	1.7%

Shareholders' Equity*	111,428,695	102,770,039	(7.8%)
Liabilities:			
Current Liabilities	134,313,902	150,072,445	11.7%
Non-current Liabilities	13,089,718	10,669,965	(18.5%)
Total Liabilities	147,403,620	160,742,410	9.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	41,976.4	P/E (x)	NM
Value (KWD '000)	16,505.1	P/BV (x)	1.16
Closing Price (KWD)	0.382	Dividend Yield	3.13%
Book Value Per Share (KWD)	0.33	YTD Share Turnover	13.51%
Current Market Capitalization (KWD Million)	118.7	Beta	0.47

Source: Kamco Research & Boursa Kuwait

Pricing data as of 22-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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