

Mezzan Holding Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	5,635,637	10,925,627	93.9%
Earnings Per Share (fils)	18.50	35.91	93.9%
Total Operating Revenue (KWD)	48,744,479	59,330,457	21.7%
Net Operating Profit / (Loss) (KWD)	12,642,490	17,104,500	35.3%
Cash Dividends Per Share (fils)	15.00	18.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.33%	10.16%	
Return on Average Assets (ROAA)	2.36%	4.26%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	141,853,109	134,537,466	(5.2%)
Non-current Assets	118,327,753	118,379,907	0.0%
Total Assets	260,180,862	252,917,373	(2.8%)
Shareholders' Equity*	105,595,549	109,420,590	3.6%
Liabilities:			
Current Liabilities	136,310,838	123,481,237	(9.4%)
Non-current Liabilities	10,399,165	11,785,366	13.3%
Total Liabilities	146,710,003	135,266,603	(7.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	21,471.5	P/E (x)	16.24
Value (KWD '000)	12,568.8	P/BV (x)	1.62
Closing Price (KWD)	0.570	Dividend Yield*	2.58%
Book Value Per Share (KWD)	0.358	YTD Share Turnover	6.90%
Current Market Capitalization (KWD Million)	177.5	Beta	0.44

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 21-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

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Disclosure:

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