

Mezzan Holding Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	9,530,605	(6,519,458)	NM
Earnings Per Share (fils)	31.20	(21.18)	NM
Total Operating Revenue (KWD)	40,477,671	37,084,930	(8.4%)
Net Operating Profit / (Loss) (KWD)	10,759,040	(6,271,132)	NM
Return on Average Equity (ROAE)	9.06%	NM	
Return on Average Assets (ROAA)	3.97%	NM	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	141,762,188	139,486,183	(1.6%)
Non-current Assets	118,358,910	125,271,529	5.8%
Total Assets	260,121,098	264,757,712	1.8%
Shareholders' Equity*	112,634,049	97,947,936	(13.0%)

Liabilities:

Current Liabilities	127,282,947	145,791,559	14.5%
Non-current Liabilities	11,499,823	12,467,720	8.4%
Total Liabilities	138,782,770	158,259,279	14.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	161,421.7	P/E (x)	NM
Value (KWD '000)	77,577.0	P/BV (x)	1.14
Closing Price (KWD)	0.359	Dividend Yield	4.54%
Book Value Per Share (KWD)	0.315	YTD Share Turnove	51.85%
Current Market Capitalization (KWD Million)	111.8	Beta	0.45

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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