

## Mezzan Holding Co.

### 9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	10,265,652	9,530,605	(7.2%)
Earnings Per Share (fils)	33.71	31.20	(7.4%)
Total Operating Revenue (KWD)	194,353,275	191,223,814	(1.6%)
Net Operating Profit / (Loss) (KWD)	14,680,512	13,053,196	(11.1%)
Return on Average Equity (ROAE)	6.08%	9.06%	
Return on Average Assets (ROAA)	2.60%	3.97%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
<b>Assets:</b>			
Current Assets	135,623,275	141,762,188	4.5%
Non-current Assets	117,614,936	118,358,910	0.6%
Total Assets	253,238,211	260,121,098	2.7%
Shareholders' Equity*	112,216,855	112,634,050	0.4%

#### Liabilities:

Current Liabilities	123,003,261	127,282,946	3.5%
Non-current Liabilities	9,107,506	11,499,823	26.3%
Total Liabilities	132,110,767	138,782,769	5.1%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	98,515.7	P/E (x)	19.26
Value (KWD '000)	60,611.5	P/BV (x)	1.74
Closing Price (KWD)	0.618	Dividend Yield	2.80%
Book Value Per Share (KWD)	0.365	YTD Share Turnover	31.02%
Current Market Capitalization (KWD Million)	196.2	Beta	0.4

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Nov-21

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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