

## Mezzan Holding Co.

### 1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	8,121,565	7,239,566	(10.9%)
Earnings Per Share (fils)	26.67	23.80	(10.8%)
Total Operating Revenue (KWD)	11,321,506	9,973,400	(11.9%)
Net Operating Profit / (Loss) (KWD)	9,011,768	8,349,751	(7.3%)
Return on Average Equity (ROAE)	5.91%	9.08%	
Return on Average Assets (ROAA)	2.66%	3.87%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
<b>Assets:</b>			
Current Assets	144,257,952	139,570,478	(3.2%)
Non-current Assets	118,396,352	117,138,834	(1.1%)
Total Assets	262,654,304	256,709,312	(2.3%)
Shareholders' Equity*	110,209,338	110,973,144	0.7%

#### Liabilities:

Current Liabilities	134,045,273	124,792,829	(6.9%)
Non-current Liabilities	9,481,952	11,641,673	22.8%
Total Liabilities	143,527,225	136,434,502	(4.9%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	66,582.9	P/E (x)	19.54
Value (KWD '000)	40,853.8	P/BV (x)	1.77
Closing Price (KWD)	0.618	Dividend Yield	2.80%
Book Value Per Share (KWD)	0.356	YTD Share Turnover	20.97%
Current Market Capitalization (KWD Million)	196.2	Beta	0.4

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Aug-21

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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