

Mezzan Holding Co.

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	7,311,964	8,121,565	11.1%
Earnings Per Share (fils)	24.01	26.67	11.1%
Total Operating Revenue (KWD)	115,035,383	134,255,189	16.7%
Gross Profit / (Loss) (KWD)	9,174,472	11,321,506	23.4%
Return on Average Equity (ROAE)	6.75%	7.45%	
Return on Average Assets (ROAA)	3.31%	3.35%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	119,894,311	144,257,952	20.3%
Non-current Assets	102,005,845	118,396,352	16.1%
Total Assets	221,900,156	262,654,304	18.4%
Shareholders' Equity*	107,819,348	110,209,338	2.2%

Liabilities:

Current Liabilities	100,889,598	134,045,273	32.9%
Non-current Liabilities	9,029,811	9,481,952	5.0%
Total Liabilities	109,919,409	143,527,225	30.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	49,894.8	P/E (x)	30.43
Value (KWD '000)	26,986.8	P/BV (x)	1.78
Closing Price (KWD)	0.630	Dividend Yield	2.34%
Book Value Per Share (KWD)	0.361	YTD Share Turnover	16.03%
Current Market Capitalization (KWD Million)	196.1	Beta	0.46

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Aug-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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