

## Mezzan Holding Co.

### FY-2021 Financial Results Announcement

| Profitability                       | FY-2020    | FY-2021    | Variance |
|-------------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD)           | 10,925,627 | 8,405,667  | (23.1%)  |
| Earnings Per Share (fils)           | 35.91      | 27.46      | (23.5%)  |
| Total Operating Revenue (KWD)       | 59,330,457 | 52,953,793 | (10.7%)  |
| Net Operating Profit / (Loss) (KWD) | 17,104,500 | 11,161,682 | (34.7%)  |
| Cash Dividends Per Share (fils)     | 18.00      | 16.00      |          |
| Bonus Shares (%)                    | 0.0%       | 2.0%       |          |
| Return on Average Equity (ROAE)     | 10.16%     | 7.61%      |          |
| Return on Average Assets (ROAA)     | 4.26%      | 3.23%      |          |

| Balance Sheet Summary (KWD) | 31-Dec-20   | 31-Dec-21   | Variance |
|-----------------------------|-------------|-------------|----------|
| <b>Assets:</b>              |             |             |          |
| Current Assets              | 134,537,466 | 144,585,482 | 7.5%     |
| Non-current Assets          | 118,379,907 | 122,887,151 | 3.8%     |
| Total Assets                | 252,917,373 | 267,472,633 | 5.8%     |

|                         |             |             |       |
|-------------------------|-------------|-------------|-------|
| Shareholders' Equity*   | 109,420,590 | 111,403,695 | 1.8%  |
| <b>Liabilities:</b>     |             |             |       |
| Current Liabilities     | 123,481,237 | 134,338,902 | 8.8%  |
| Non-current Liabilities | 11,785,366  | 13,089,718  | 11.1% |
| Total Liabilities       | 135,266,603 | 147,428,620 | 9.0%  |

\* Shareholders' equity may include minority interest

| Year-to-Date Trading Indicators & Current Valuation Multiples |          |                    |        |
|---|----------|--------------------|--------|
| Volume (Shrs '000)  | 49,675.9 | P/E (x)            | 22.02  |
| Value (KWD '000)  | 29,280.9 | P/BV (x)           | 1.66   |
| Closing Price (KWD)   | 0.583    | Dividend Yield     | 2.67%  |
| Book Value Per Share (KWD)                                    | 0.361    | YTD Share Turnover | 15.64% |
| Current Market Capitalization (KWD Million)                   | 185.1    | Beta               | 0.43   |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 23-Mar-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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