

**Mezzan Holding Co.**
**1H-2023 Financial Results Announcement**

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	1,888,103	5,945,608	214.9%
Earnings Per Share (fils)	6.17	19.17	210.7%
Total Operating Revenue (KWD)	25,630,130	29,569,555	15.4%
Net Operating Profit / (Loss) (KWD)	2,036,824	6,602,278	224.1%
Return on Average Equity (ROAE)	NM	1.98%	
Return on Average Assets (ROAA)	NM	0.77%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
<b>Assets:</b>			
Current Assets	142,469,573	147,137,747	3.3%
Non-current Assets	126,003,526	124,368,243	(1.3%)
Total Assets	268,473,099	271,505,990	1.1%
Shareholders' Equity*	106,159,143	104,847,566	(1.2%)

**Liabilities:**

Current Liabilities	141,098,292	148,091,000	5.0%
Non-current Liabilities	12,425,081	9,653,293	(22.3%)
Total Liabilities	153,523,373	157,744,293	2.7%

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	112,321.2	P/E (x)	78.07
Value (KWD '000)	47,417.8	P/BV (x)	1.56
Closing Price (KWD)	0.525	Dividend Yield	2.28%
Book Value Per Share (KWD)	0.337	YTD Share Turnove	36.14%
Current Market Capitalization (KWD Million)	163.2	Beta	0.47

Source: Kamco Research & Boursa Kuwait

Pricing data as of 3-Aug-23

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

**Disclosure:**

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest