

## Metal & Recycling Industries Co.

### 9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	206,740	5,685	(97.25%)
Earnings Per Share (fils)	2.29	0.06	(97.38%)
Total Operating Revenue (KWD)	9,893,338	11,931,189	20.60%
Net Operating Profit / (Loss) (KWD)	815,186	508,826	(37.58%)
Return on Average Equity (ROAE)	8.68%	0.64%	
Return on Average Assets (ROAA)	2.28%	0.16%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
<b>Assets:</b>			
Current Assets	11,487,735	13,336,569	16.1%
Non-current Assets	17,314,705	18,947,710	9.4%
Total Assets	28,802,440	32,284,279	12.1%
Shareholders' Equity*	7,661,181	7,710,316	0.6%

#### Liabilities:

Current Liabilities	8,512,226	12,166,527	42.9%
Non-current Liabilities	10,088,995	9,772,063	(3.1%)
Total Liabilities	18,601,221	21,938,590	17.9%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	17,371.8	P/E (x)	NM
Value (KWD '000)	1,484.5	P/BV (x)	0.85
Closing Price (KWD)	0.073	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.086	YTD Share Turnove	19.28%
Current Market Capitalization (KWD Million)	6.6	Beta	0.20

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-24

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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