

## Metal & Recycling Industries Co.

### 1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	(64,510)	161,063	NM
Earnings Per Share (fils)	(0.72)	1.79	NM
Total Operating Revenue (KWD)	6,405,725	6,280,111	(2.0%)
Net Operating Profit / (Loss) (KWD)	263,667	616,628	133.9%
Return on Average Equity (ROAE)	5.61%	8.80%	
Return on Average Assets (ROAA)	1.79%	2.42%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
<b>Assets:</b>			
Current Assets	10,515,447	11,438,192	8.8%
Non-current Assets	14,221,063	16,917,844	19.0%
Total Assets	24,736,510	28,356,036	14.6%
Shareholders' Equity*	6,973,788	7,615,504	9.2%

#### Liabilities:

Current Liabilities	7,187,658	8,202,706	14.1%
Non-current Liabilities	7,869,298	10,077,523	28.1%
Total Liabilities	15,056,956	18,280,229	21.4%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,304.2	P/E (x)	11.58
Value (KWD '000)	286.1	P/BV (x)	0.98
Closing Price (KWD)	0.083	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.085	YTD Share Turnove	4.78%
Current Market Capitalization (KWD Million)	7.4	Beta	0.19

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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