

Metal & Recycling Industries Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	(436,908)	(64,510)	85.2%
Earnings Per Share (fils)	(4.85)	(0.72)	85.2%
Total Operating Revenue (KWD)	8,154,757	6,345,425	(22.2%)
Net Operating Profit / (Loss) (KWD)	(126,682)	203,367	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	9,053,466	10,515,447	16.1%
Non-current Assets	12,821,714	14,221,063	10.9%
Total Assets	21,875,180	24,736,510	13.1%
Shareholders' Equity*	7,861,703	6,973,788	(11.3%)

Liabilities:

Current Liabilities	5,832,178	7,187,658	23.2%
Non-current Liabilities	5,864,506	7,869,298	34.2%
Total Liabilities	11,696,684	15,056,956	28.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,979.1	P/E (x)	NM
Value (KWD '000)	176.9	P/BV (x)	1.33
Closing Price (KWD)	0.079	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.065	YTD Share Turnove	1.7%
Current Market Capitalization (KWD Million)	9.3	Beta	0.22

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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