

## Metal & Recycling Industries Co.

### FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(2,488,014)	(1,260,313)	NM
Earnings Per Share (fils)	(28)	(14.00)	NM
Total Operating Revenue (KWD)	18,196,064	14,564,849	(20%)
Net Operating Profit / (Loss) (KWD)	(763,219)	(1,441,896)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
<b>Assets:</b>			
Current Assets	10,332,057	10,647,445	3.1%
Non-current Assets	12,255,500	13,523,346	10.3%
Total Assets	22,587,557	24,170,791	7.0%

Shareholders' Equity*	8,298,611	7,038,298	(15.2%)
<b>Liabilities:</b>			
Current Liabilities	8,374,851	7,415,905	(11.5%)
Non-current Liabilities	3,537,653	7,271,839	105.6%
Total Liabilities	11,912,504	14,687,744	23.3%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,473.2	P/E (x)	NM
Value (KWD '000)	135.4	P/BV (x)	1.45
Closing Price (KWD)	0.087	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.065	YTD Share Turnover	1.25%
Current Market Capitalization (KWD Million)	10.2	Beta	0.20

Source: Kamco Research & Boursa Kuwait  
NM: Not Meaningful

Pricing data as of 30-Mar-22

**kamcoinvest.com**

#### Disclosure:

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