

Metal & Recycling Industries Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	(14,475)	206,740	NM
Earnings Per Share (fils)	(0.16)	2.29	NM
Total Operating Revenue (KWD)	9,426,973	9,893,338	4.95%
Net Operating Profit / (Loss) (KWD)	555,248	835,186	50.42%
Return on Average Equity (ROAE)	5.76%	8.68%	
Return on Average Assets (ROAA)	1.65%	2.28%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	12,730,131	11,487,735	(9.8%)
Non-current Assets	14,419,711	17,314,705	20.1%
Total Assets	27,149,842	28,802,440	6.1%

Shareholders' Equity*	7,023,823	7,661,181	9.1%
Liabilities:			
Current Liabilities	7,341,087	8,512,226	16.0%
Non-current Liabilities	9,963,870	10,088,995	1.3%
Total Liabilities	17,304,957	18,601,221	7.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	5,996.9	P/E (x)	11.66
Value (KWD '000)	428.3	P/BV (x)	0.97
Closing Price (KWD)	0.083	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.085	YTD Share Turnove	6.66%
Current Market Capitalization (KWD Million)	7.4	Beta	0.18

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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