

## Metal & Recycling Industries Co.

### FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	(1,260,313)	416,143	NM
Earnings Per Share (fils)	(14.00)	4.62	NM
Total Operating Revenue (KWD)	14,761,543	12,267,575	(16.9%)
Net Operating Profit / (Loss) (KWD)	(1,239,248)	173,731	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	NM	5.74%	
Return on Average Assets (%)	NM	1.62%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
<b>Assets:</b>			
Current Assets	10,647,445	10,855,584	2.0%
Non-current Assets	13,523,346	16,207,511	19.8%
Total Assets	24,170,791	27,063,095	12.0%

Shareholders' Equity*	7,038,298	7,454,441	5.9%
<b>Liabilities:</b>			
Current Liabilities	7,415,905	7,727,898	4.2%
Non-current Liabilities	7,271,839	9,136,266	25.6%
Total Liabilities	14,687,744	16,864,164	14.8%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	898.5	P/E (x)	12.23
Value (KWD '000)	40.5	P/BV (x)	0.68
Closing Price (KWD)	0.057	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.08	YTD Share Turnover	1.00%
Current Market Capitalization (KWD Million)	5.1	Beta	0.20

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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#### Disclosure:

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