

## Metal & Recycling Industries Co.

### 9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	(862,794)	(14,475)	NM
Earnings Per Share (fils)	(9.58)	(0.16)	NM
Total Operating Revenue (KWD)	11,222,899	9,138,788	(18.6%)
Net Operating Profit / (Loss) (KWD)	(447,648)	464,798	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
<b>Assets:</b>			
Current Assets	10,338,890	12,730,131	23.1%
Non-current Assets	12,961,385	14,419,711	11.3%
Total Assets	23,300,275	27,149,842	16.5%
Shareholders' Equity*	7,435,817	7,023,823	(5.5%)

#### Liabilities:

Current Liabilities	7,185,922	7,341,087	2.2%
Non-current Liabilities	6,267,593	9,963,870	59.0%
Total Liabilities	13,453,515	17,304,957	28.6%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,491.6	P/E (x)	NM
Value (KWD '000)	215.5	P/BV (x)	1.62
Closing Price (KWD)	0.097	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.065	YTD Share Turnove	2.12%
Current Market Capitalization (KWD Million)	11.4	Beta	0.22

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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