

Metal & Recycling Industries Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	(780,149)	(862,794)	NM
Earnings Per Share (fils)	(8.66)	(9.58)	NM
Total Operating Revenue (KWD)	12,694,211	11,354,769	(10.6%)
Net Operating Profit / (Loss) (KWD)	(296,353)	(397,077)	(34.0%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	10,730,353	10,338,890	(3.6%)
Non-current Assets	11,026,526	12,961,385	17.5%
Total Assets	21,756,879	23,300,275	7.1%
Shareholders' Equity*	10,006,476	7,435,817	(25.7%)

Liabilities:

Current Liabilities	8,220,920	7,835,922	(4.7%)
Non-current Liabilities	1,277,290	5,617,593	339.8%
Total Liabilities	9,498,210	13,453,515	41.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,769.9	P/E (x)	NM
Value (KWD '000)	2,085.7	P/BV (x)	1.74
Closing Price (KWD)	0.110	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.069	YTD Share Turnover	14.28%
Current Market Capitalization (KWD Million)	12.9	Beta	0.2

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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