

Metal & Recycling Industries Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	(811,982)	(780,149)	3.9%
Earnings Per Share (fils)	(9.01)	(8.66)	3.9%
Total Operating Revenue (KWD)	15,227,605	12,551,967	(17.6%)
Net Operating Profit / (Loss) (KWD)	(575,872)	(492,466)	14.5%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	11,624,812	10,829,479	(6.8%)
Non-current Assets	9,941,229	10,927,400	9.9%
Total Assets	21,566,041	21,756,879	0.9%
Shareholders' Equity*	12,110,131	10,006,476	(17.4%)

Liabilities:

Current Liabilities	6,706,968	8,220,920	22.6%
Non-current Liabilities	916,739	1,277,290	39.3%
Total Liabilities	7,623,707	9,498,210	24.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,676.3	P/E (x)	NM
Value (KWD '000)	122.8	P/BV (x)	0.47
Closing Price (KWD)	0.040	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.093	YTD Share Turnover	2.28%
Current Market Capitalization (KWD Million)	4.7	Beta	0.19

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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