

Metal & Recycling Industries Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	(820,875)	(436,908)	NM
Earnings Per Share (fils)	(9.11)	(4.85)	NM
Total Operating Revenue (KWD)	8,211,688	8,154,757	(0.7%)
Net Operating Profit / (Loss) (KWD)	(504,633)	(126,682)	74.9%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	10,332,067	9,053,466	(12.4%)
Non-current Assets	11,066,484	12,821,714	15.9%
Total Assets	21,398,551	21,875,180	2.2%
Shareholders' Equity*	9,965,750	7,861,703	(21.1%)

Liabilities:

Current Liabilities	7,989,608	5,832,178	(27.0%)
Non-current Liabilities	1,285,955	5,864,506	356.0%
Total Liabilities	9,275,563	11,696,684	26.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	14,351.9	P/E (x)	NM
Value (KWD '000)	1,807.2	P/BV (x)	1.79
Closing Price (KWD)	0.120	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.073	YTD Share Turnover	12.22%
Current Market Capitalization (KWD Million)	14.1	Beta	0.2

Source: Kamco Research & Boursa Kuwait

Pricing data as of 2-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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