Metal & Recycling Industries Co.

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	(719,610)	(820,875)	(14.1%)
Earnings Per Share (fils)	(7.99)	(9.11)	(14.0%)
Total Operating Revenue (KWD)	10,680,450	8,146,158	(23.7%)
Gross Profit / (Loss) (KWD)	(681,210)	(570,163)	16.3%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	10,495,224	10,431,193	(0.6%)
Non-current Assets	9,968,105	10,967,358	10.0%
Total Assets	20,463,329	21,398,551	4.6%
Shareholders' Equity*	12,202,503	9,965,750	(18.3%)
Liabilities:			
Current Liabilities	5,687,642	7,989,608	40.5%
Non-current Liabilities	868,316	1,285,955	48.1%
Total Liabilities	6,555,958	9,275,563	41.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,912.3	P/E (x)	NM
Value (KWD '000)	93.4	P/BV (x)	0.54
Closing Price (KWD)	0.046	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.093	YTD Share Turnover	1.63%
Current Market Capitalization (KWD Million)	5.3	Beta	0.29

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Aug-20

NM: Not Meaningful

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