

Metal & Recycling Industries Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	(2,123,530)	(2,488,014)	(17.16%)
Earnings Per Share (fils)	(23.57)	(27.61)	(17.14%)
Total Operating Revenue (KWD)	20,408,047	18,196,064	(10.8%)
Net Operating Profit / (Loss) (KWD)	(2,065,960)	(868,708)	58.0%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	10,166,501	10,332,057	1.6%
Non-current Assets	10,868,333	12,255,500	12.8%
Total Assets	21,034,834	22,587,557	7.4%
Shareholders' Equity*	10,786,625	8,298,611	(23.1%)
Liabilities:			
Current Liabilities	7,103,463	8,374,851	17.9%
Non-current Liabilities	1,180,084	3,537,653	199.8%
Total Liabilities	8,283,547	11,912,504	43.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,025.5	P/E (x)	NM
Value (KWD '000)	632.6	P/BV (x)	1.74
Closing Price (KWD)	0.123	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.077	YTD Share Turnover	5.98%
Current Market Capitalization (KWD Million)	14.4	Beta	0.18

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 28-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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