

MAZAYA Holding Co.
FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	1,216,395	1,732,225	42%
Earnings Per Share (fils)	2.46	3.47	41%
Total Operating Revenue (KWD)	13,257,073	11,878,068	(10%)
Net Operating Profit / (Loss) (KWD)	9,135,365	5,920,357	(35%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	2.5%	2.5%	
Return on Average Equity (ROAE)	2.80%	3.74%	
Return on Average Assets (ROAA)	0.80%	1.30%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
Assets:			
Current Assets	19,954,468	14,836,425	(26%)
Non-current Assets	118,647,708	112,114,585	(6%)
Total Assets	138,602,176	126,951,010	(8%)
Shareholders' Equity*	46,604,694	46,034,346	(1%)
Liabilities:			
Current Liabilities	12,396,635	9,000,368	(27%)
Non-current Liabilities	78,512,199	70,846,005	(10%)
Total Liabilities	90,908,834	79,846,373	(12%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	13,291.2	P/E (x)	22.45
Value (KWD '000)	940.4	P/BV (x)	0.84
Closing Price (KWD)	0.072	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.085	YTD Share Turnove	2.47%
Current Market Capitalization (KWD Million)	38.9	Beta	1.05

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Feb-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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