

## Mashaer Holding Company

### Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	995,649	825,492	(17%)
Earnings Per Share (fils)	5.65	4.68	(17%)
Total Operating Revenue (KWD)	529,524	686,958	30%
Net Operating Profit / (Loss) (KWD)	341,512	444,086	30%
Return on Average Equity (ROAE)	15.78%	8.69%	
Return on Average Assets (ROAA)	10.80%	6.38%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
<b>Assets:</b>			
Current Assets	2,365,116	3,331,752	40.9%
Non-current Assets	19,509,601	18,037,348	(7.5%)
Total Assets	21,874,717	21,369,100	(2.3%)
Shareholders' Equity*	15,541,430	16,202,031	4.3%

#### Liabilities:

Current Liabilities	2,648,543	1,926,591	(27.3%)
Non-current Liabilities	2,228,733	2,076,056	(6.9%)
Total Liabilities	4,877,276	4,002,647	(17.9%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	23,983.0	P/E (x)	8.43
Value (KWD '000)	1,619.8	P/BV (x)	0.72
Closing Price (KWD)	0.066	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.092	YTD Share Turnove	13.61%
Current Market Capitalization (KWD Million)	11.6	Beta	0.49

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-May-24

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

#### Disclosure:

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