

Mashaer Holding Company

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	128,648	995,649	674%
Earnings Per Share (fils)	0.73	5.65	674%
Total Operating Revenue (KWD)	537,824	348,084	(35.3%)
Net Operating Profit / (Loss) (KWD)	355,854	160,072	(55.0%)
Return on Average Equity (ROAE)	9.62%	15.78%	
Return on Average Assets (ROAA)	6.38%	10.80%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	2,283,973	2,365,116	3.6%
Non-current Assets	20,364,312	19,509,601	(4.2%)
Total Assets	22,648,285	21,874,717	(3.4%)
Shareholders' Equity*	14,926,729	15,541,430	4.1%

Liabilities:

Current Liabilities	3,098,712	2,648,543	(14.5%)
Non-current Liabilities	2,397,430	2,228,733	(7.0%)
Total Liabilities	5,496,142	4,877,276	(11.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,159.0	P/E (x)	4.10
Value (KWD '000)	170.1	P/BV (x)	0.63
Closing Price (KWD)	0.056	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.088	YTD Share Turnove	1.79%
Current Market Capitalization (KWD Million)	9.9	Beta	0.51

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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