

Mashaer Holding Company

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	(136,255)	128,648	NM
Earnings Per Share (fils)	(0.77)	0.73	NM
Total Operating Revenue (KWD)	704,226	599,712	(14.8%)
Net Operating Profit / (Loss) (KWD)	386,085	355,854	(7.8%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	3,324,950	2,283,973	(31.3%)
Non-current Assets	22,189,962	20,364,312	(8.2%)
Total Assets	25,514,912	22,648,285	(11.2%)
Shareholders' Equity*	17,025,024	14,926,729	(12.3%)

Liabilities:

Current Liabilities	3,958,331	3,098,712	(21.7%)
Non-current Liabilities	2,279,339	2,397,430	5.2%
Total Liabilities	6,237,670	5,496,142	(11.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,315.0	P/E (x)	NM
Value (KWD '000)	769.9	P/BV (x)	0.79
Closing Price (KWD)	0.066	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.085	YTD Share Turnove	6.31%
Current Market Capitalization (KWD Million)	11.8	Beta	0.57

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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