

Mashaer Holding Company

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	(1,585,126)	1,536,744	NM
Earnings Per Share (fils)	(9.00)	8.72	NM
Total Operating Revenue (KWD)	2,532,090	2,993,976	18.2%
Net Operating Profit / (Loss) (KWD)	1,270,785	2,226,501	75.2%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	NM	10.22%	
Return on Average Assets (%)	NM	6.85%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	2,128,869	2,225,599	4.5%
Non-current Assets	21,447,564	19,073,683	(11.1%)
Total Assets	23,576,433	21,299,282	(9.7%)

Shareholders' Equity*	15,423,398	14,652,345	(5.0%)
Liabilities:			
Current Liabilities	3,288,091	2,525,058	(23.2%)
Non-current Liabilities	2,569,208	2,026,112	(21.1%)
Total Liabilities	5,857,299	4,551,170	(22.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,095.0	P/E (x)	6.17
Value (KWD '000)	113.1	P/BV (x)	0.65
Closing Price (KWD)	0.054	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.08	YTD Share Turnover	1.19%
Current Market Capitalization (KWD Million)	9.5	Beta	0.51

Source: Kamco Research & Boursa Kuwait

Pricing data as of 16-Feb-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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