

Mashaer Holding Company

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(4,929,667)	(1,585,126)	NM
Earnings Per Share (fils)	(27.91)	(9.00)	NM
Total Operating Revenue (KWD)	1,507,741	2,532,090	67.9%
Net Operating Profit / (Loss) (KWD)	(1,921,427)	1,270,785	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	3,588,892	2,128,869	(40.7%)
Non-current Assets	22,821,915	21,447,564	(6.0%)
Total Assets	26,410,807	23,576,433	(10.7%)
Shareholders' Equity*	17,325,375	15,423,398	(11.0%)
Liabilities:			
Current Liabilities	4,464,339	3,288,091	(26.3%)
Non-current Liabilities	2,377,763	2,569,208	8.1%
Total Liabilities	6,842,102	5,857,299	(14.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	5,782.6	P/E (x)	NM
Value (KWD '000)	396.7	P/BV (x)	0.77
Closing Price (KWD)	0.066	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.087	YTD Share Turnover	3.22%
Current Market Capitalization (KWD Million)	11.8	Beta	0.57

Source: Kamco Research & Boursa Kuwait

Pricing data as of 23-Feb-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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