

Mashaer Holding Company

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	(2,980,218)	(491,975)	NM
Earnings Per Share (fils)	(16.86)	(2.79)	NM
Total Operating Revenue (KWD)	1,247,750	2,135,486	71.1%
Net Operating Profit / (Loss) (KWD)	(1,149,480)	1,253,908	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	4,086,859	2,159,132	(47.2%)
Non-current Assets	24,808,382	22,504,800	(9.3%)
Total Assets	28,895,241	24,663,932	(14.6%)
Shareholders' Equity*	19,621,716	16,669,989	(15.0%)

Liabilities:

Current Liabilities	4,491,548	3,265,979	(27.3%)
Non-current Liabilities	2,484,964	2,636,525	6.1%
Total Liabilities	6,976,512	5,902,504	(15.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	87,416.5	P/E (x)	NM
Value (KWD '000)	6,134.6	P/BV (x)	0.88
Closing Price (KWD)	0.082	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.095	YTD Share Turnover	48.72%
Current Market Capitalization (KWD Million)	14.7	Beta	0.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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