

Mashaer Holding Company

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	1,653,024	(2,980,218)	NM
Earnings Per Share (fils)	9.22	(16.86)	NM
Total Operating Revenue (KWD)	2,787,725	1,247,750	(55.2%)
Net Operating Profit / (Loss) (KWD)	808,239	(1,165,180)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	3,725,720	4,086,859	9.7%
Non-current Assets	28,416,267	24,808,382	(12.7%)
Total Assets	32,141,987	28,895,241	(10.1%)
Shareholders' Equity*	23,328,433	19,621,716	(15.9%)

Liabilities:

Current Liabilities	3,174,041	4,491,548	41.5%
Non-current Liabilities	3,428,693	2,484,964	(27.5%)
Total Liabilities	6,602,734	6,976,512	5.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	67,388.6	P/E (x)	NM
Value (KWD '000)	4,485.1	P/BV (x)	0.56
Closing Price (KWD)	0.061	Dividend Yield	8.22%
Book Value Per Share (KWD)	0.109	YTD Share Turnover	37.56%
Current Market Capitalization (KWD Million)	10.9	Beta	0.53

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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