

Mashaer Holding Company

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	9,593	(136,255)	NM
Earnings Per Share (fils)	0.05	(0.77)	NM
Total Operating Revenue (KWD)	727,739	704,226	(3.2%)
Net Operating Profit / (Loss) (KWD)	100,604	386,085	283.8%
Return on Average Equity (ROAE)	6.33%	NM	
Return on Average Assets (ROAA)	4.29%	NM	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	5,188,287	3,324,950	(35.9%)
Non-current Assets	27,740,876	22,189,962	(20.0%)
Total Assets	32,929,163	25,514,912	(22.5%)
Shareholders' Equity*	23,403,964	17,025,024	(27.3%)

Liabilities:

Current Liabilities	4,335,710	3,958,331	(8.7%)
Non-current Liabilities	2,771,369	2,279,339	(17.8%)
Total Liabilities	7,107,079	6,237,670	(12.23%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	37,980.3	P/E (x)	NM
Value (KWD '000)	2,428.5	P/BV (x)	0.72
Closing Price (KWD)	0.068	Dividend Yield	7.35%
Book Value Per Share (KWD)	0.095	YTD Share Turnover	21.17%
Current Market Capitalization (KWD Million)	12.2	Beta	0.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-May-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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