

Mashaer Holding Company

1H-2021 Financial Results Announcement

| Profitability | 1H-2020 | 1H-2021 | Variance |
|-------------------------------------|-------------|-----------|----------|
| Net Profit / (Loss) (KWD) | (1,920,659) | (208,967) | NM |
| Earnings Per Share (fils) | (10.85) | (1.19) | NM |
| Total Operating Revenue (KWD) | 980,941 | 1,405,156 | 43.2% |
| Net Operating Profit / (Loss) (KWD) | (843,990) | 781,591 | NM |
| Return on Average Equity (ROAE) | NM | NM | |
| Return on Average Assets (ROAA) | NM | NM | |

| Balance Sheet Summary (KWD) | 30-Jun-20 | 30-Jun-21 | Variance |
|-----------------------------|------------|------------|----------|
| Assets: | | | |
| Current Assets | 5,028,894 | 3,168,551 | (37.0%) |
| Non-current Assets | 25,523,186 | 21,617,261 | (15.3%) |
| Total Assets | 30,552,080 | 24,785,812 | (18.9%) |
| Shareholders' Equity* | 20,310,045 | 16,952,997 | (16.5%) |

Liabilities:

| | | | |
|-------------------------|-----------|-----------|---------|
| Current Liabilities | 5,240,561 | 3,570,662 | (31.9%) |
| Non-current Liabilities | 2,704,254 | 2,186,180 | (19.2%) |
| Total Liabilities | 7,944,815 | 5,756,842 | (27.5%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|----------|--------------------|--------|
| Volume (Shrs '000) | 55,670.5 | P/E (x) | NM |
| Value (KWD '000) | 3,716.0 | P/BV (x) | 0.70 |
| Closing Price (KWD) | 0.066 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.095 | YTD Share Turnover | 31.03% |
| Current Market Capitalization (KWD Million) | 11.8 | Beta | 0.5 |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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