

Mashaer Holding Company

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	1,548,676	1,301,454	(16%)
Earnings Per Share (fils)	8.79	7.85	(11%)
Total Operating Revenue (KWD)	2,197,703	2,388,740	9%
Net Operating Profit / (Loss) (KWD)	1,432,026	1,328,879	(7%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	10.07%	8.43%	
Return on Average Assets (ROAA)	7.20%	6.05%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	3,788,753	2,937,170	(22.5%)
Non-current Assets	17,960,262	18,333,068	2.1%
Total Assets	21,749,015	21,270,238	(2.2%)

Shareholders' Equity*	16,092,288	14,770,300	(8.2%)
Liabilities:			
Current Liabilities	2,024,306	3,706,451	83.1%
Non-current Liabilities	2,116,383	1,887,689	(10.8%)
Total Liabilities	4,140,689	5,594,140	35.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	109,299.5	P/E (x)	10.38
Value (KWD '000)	9,834.1	P/BV (x)	0.91
Closing Price (KWD)	0.084	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.092	YTD Share Turnove	68.14%
Current Market Capitalization (KWD Million)	13.5	Beta	0.50

Source: Kamco Research & Boursa Kuwait

Pricing data as of 23-Feb-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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