

Al Masaken International Real Estate Development Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(2,691,259)	(128,910)	NM
Earnings Per Share (fils)	(27.37)	(1.31)	NM
Total Operating Revenue (KWD)	273,853	262,920	(4.0%)
Net Operating Profit / (Loss) (KWD)	(2,524,292)	77,881	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	3,364,825	3,154,782	(6.2%)
Non-current Assets	15,389,922	15,684,503	1.9%
Total Assets	18,754,747	18,839,285	0.5%

Shareholders' Equity*	6,425,038	6,432,720	0.1%
Liabilities:			
Current Liabilities	7,679,484	7,551,689	(1.7%)
Non-current Liabilities	4,649,925	4,854,576	4.4%
Total Liabilities	12,329,409	12,406,265	0.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	24,864.6	P/E (x)	NM
Value (KWD '000)	1,105.8	P/BV (x)	0.67
Closing Price (KWD)	0.043	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.07	YTD Share Turnover	24.86%
Current Market Capitalization (KWD Million)	4.3	Beta	0.22

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 3-Apr-22

kamcoinvest.com

Disclosure:

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