

Manazel Holding Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	(382,701)	(176,650)	NM
Earnings Per Share (fils)	(0.89)	(0.41)	NM
Total Operating Revenue (KWD)	1,825,108	1,982,437	8.6%
Net Operating Profit / (Loss) (KWD)	(430,461)	(152,446)	64.6%
Return on Average Equity (ROAE)	4.54%	7.01%	
Return on Average Assets (ROAA)	0.95%	1.65%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	15,918,306	12,019,995	(24.5%)
Non-current Assets	77,448,058	61,240,856	(20.9%)
Total Assets	93,366,364	73,260,851	(21.5%)
Shareholders' Equity*	20,246,617	19,025,589	(6.0%)

Liabilities:

Current Liabilities	11,532,662	11,798,144	2.3%
Non-current Liabilities	55,643,253	37,195,181	(33.2%)
Total Liabilities	67,175,915	48,993,325	(27.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	482,043.3	P/E (x)	9.41
Value (KWD '000)	23,499.4	P/BV (x)	0.68
Closing Price (KWD)	0.030	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.044	YTD Share Turnove	111.99%
Current Market Capitalization (KWD Million)	13.0	Beta	1.37

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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