

Manazel Holding Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	537,917	(10,687)	NM
Earnings Per Share (fils)	1.25	(0.02)	NM
Total Operating Revenue (KWD)	1,534,665	243,071	(84.2%)
Net Operating Profit / (Loss) (KWD)	798,820	(9,602)	NM
Return on Average Equity (ROAE)	1.83%	NM	
Return on Average Assets (ROAA)	0.46%	NM	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	13,342,037	7,908,650	(40.7%)
Non-current Assets	60,884,415	44,022,586	(27.7%)
Total Assets	74,226,452	51,931,236	(30.0%)
Shareholders' Equity*	20,245,408	14,640,360	(27.7%)

Liabilities:

Current Liabilities	12,998,628	7,238,658	(44.3%)
Non-current Liabilities	35,207,484	26,634,331	(24.4%)
Total Liabilities	48,206,112	33,872,989	(29.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	54,634.4	P/E (x)	NM
Value (KWD '000)	1,196.0	P/BV (x)	0.55
Closing Price (KWD)	0.019	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.034	YTD Share Turnove	12.69%
Current Market Capitalization (KWD Million)	8.0	Beta	1.37

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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